

BANKERS IN NEW YORK BECOME OPTIMISTIC

Private Cables Bring News Which Leads to Belief Business Soon Will Be Booming.

REOPENING IS IN PROSPECT

London Stock Exchange May Resume Trading Before November 1. Large Block of Bonds Sold to English House.

BY BROAD WALL.

New York, September 14.—Confidence is the name of bankers. To-day international bankers, in receipt of private cables, were unanimous in their belief in the improvement in the foreign situation.

The announcement that the Bank of England would take up the international exchange situation on Thursday is the first step in resumption of foreign trade. Stockbrokers in London have been notified to prepare for a settlement on October 15 of their mid-August contract, and a resumption of the London Stock Exchange may follow soon.

The exclusive announcement in this column of a large number of British and London houses, followed by a dead in London Valley of several hundred shares in the shipping lines of bulk tonnage, is the signal for the many selling orders have been canceled.

The announcement of buying orders here has drawn attention to the opportunities which are still open to those who purchase and sell foreign stocks. In many cases soon look cheap. There has been a steady and much-needed decline in the prices of oil companies and a sharp demand for oil stocks. We noted to-day rumors regarding increased international banking interests brought attention to certain stocks. Here is a suggestive list:

RICHMOND GRAIN MARKET.
WHOLESALE QUOTATIONS ON CHARGE

Country meats in good demand; scarce and wanted. Live stock in general fair demand.

CHICAGO GRAIN MARKETS.

Chicago, September 14.—Grain prices crashed down yesterday, wheat, corn, oats, barley, to beller that the war might end soon. The close was wild, with wheat, gastric lower than before, corn, oats, barley, all showing a setback of 30 to 40 points. In provisions the outcome varied from 20c decline to an equal advance.

Leading futures ranged as follows:

WHEAT—Open, High, Low, Close.

September 1.06 1.06 1.06 1.06

December 1.06 1.06 1.06 1.06

May 1.02 1.02 1.02 1.02

CORN—Open, High, Low, Close.

September 1.74 1.74 1.74 1.74

December 1.74 1.74 1.74 1.74

May 1.74 1.74 1.74 1.74

OATS—Open, High, Low, Close.

September 1.01 1.01 1.01 1.01

December 1.01 1.01 1.01 1.01

May 1.01 1.01 1.01 1.01

MESSES PORK—Per bushel.

September 1.25 1.25 1.25 1.25

January 1.25 1.25 1.25 1.25

May 1.25 1.25 1.25 1.25

LARD—Per 100 lbs.

September 1.00 1.00 1.00 1.00

January 1.00 1.00 1.00 1.00

May 1.00 1.00 1.00 1.00

STEAKS—Per 100 lbs.

September 1.15 1.15 1.15 1.15

January 1.15 1.15 1.15 1.15

May 1.15 1.15 1.15 1.15

LAMB—Per 100 lbs.

September 1.00 1.00 1.00 1.00

January 1.00 1.00 1.00 1.00

May 1.00 1.00 1.00 1.00

EGGS—Per dozen.

September 1.00 1.00 1.00 1.00

January 1.00 1.00 1.00 1.00

May 1.00 1.00 1.00 1.00

CORN—Per bushel.

September 1.00 1.00 1.00 1.00

January 1.00 1.00 1.00 1.00

May 1.00 1.00 1.00 1.00

COFFEE—Per bushel.

September 1.00 1.00 1.00 1.00

January 1.00 1.00 1.00 1.00

May 1.00 1.00 1.00 1.00

WHEAT—Per bushel.

September 1.00 1.00 1.00 1.00

January 1.00 1.00 1.00 1.00

May 1.00 1.00 1.00 1.00

WHEAT—Per bushel.

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